REVENUE AND FINANCE

respectively out of which Rs. 2 993-50 (Rs. 2,030-00) and Rs. 2,793-00 (Rs. 1,468) had been collected, leaving a balance of Rs. 294—50 (Rs. 114) and Rs. 922 (Rs. 100 respectively.

Appeals and Offences.

294. Only 19 (5) cases had been filed under Section 10 (d) and 2 (1) cases had been withdrawn under Section 10 (d). As regards offences compounded departmentally under Section 19, only 16 (39) cases had been booked under Section 10 (a).

295. The offences booked under Section 10 (d) were 103 (15). The total compounding fee levied was Rs.1,139-50 (Rs. 830-50), only 10 (nil) cases under Section 10 (d) were let off with warning.

General

(vi) The Government Insurance Department.

296. Proposals for starting new insurance schemes like Fire, and other General Insurance Schemes on the model of Bombay Insurance Fund were under consideration of the Government.

297. Arrangements have been made for the valuation of the Life Branch policies for the triennium ending 31st March 1959. Bonus intimation cards for 1956 were distributed to the current policy holders.

Proposals (N w Business)

298. Out of 10,826 proposals that were received during the year, 7,450 were accepted, 4,928 being cases of first insurance and 2,522 of further insurance. Two thousand four hundred and twentythree proposals were rejected, 2,349 temporarily and 74 permanently on medical and other grounds. There were thus 953 proposals pending disposal at the close of the year.

Policies

299. Out of 12,641 proposals accepted during the year including 5,061 pending at the beginning of the year and 130 cases reinstated during the year, 9,746 proposals resulted in policies for an assurance of Rs. 1,64,76,336 bringing in a monthly premium of Rs. 60,005—50 nP as against 18,458 policies for an assurance of Rs. 2,56,03,515 with a monthly premium income of Rs. 99,285—50 nP in the previous year. Out of the remaining 2,895 proposals, 1,385 were cancelled and for 1,510 cases, Treasury receipts for payment of first premium had not been received before the close of year.

Family Pension Branch

300. There were no admissions to the Family Pension Branch as it was closed to new entrants.

Motor Branch

301. Four thousand three hundred and fifty (3,837) vehicles were insured earning a premium income of about Rs. 4,07,037 (Rs. 3,49,551) during the year.

302. The claims paid during the year amounted to Rs. 47,575. This amount included claims which had arisen in the previous years but were pending for want of particulars.

303. The Motor Insurance Fund as on 31st March 1960 amounted to Rs. 23,06,441 (Rs. 19,01,825).

304. The financial position of the Life Insurance Fund during the year was:—

Receipts	Rs.	Payments	Rs.
Approximate balance as on 1st April 1959 ...	3,69,00,290—38	Approximate payments for 1959-60 ...	30,80,600—00
Approximate receipts during 1959-60 ...	57,07,900—00	Approximate closing Balance as on 31st March 1960 ...	3,95,77,590—38
Total ...	4,26,08,190—38	Total ...	4,26,08,190—38

305. Inspections of several unit offices were undertaken during the year which resulted in the detection of 6,049 uninsured cases,

306. *Andhra Pradesh Life Insurance Fund.* The policies of the Hyderabad State Life Insurance Fund held by the transferred personnel is continued to be serviced as a closed fund.